SUPERANNUATION FUND COMMITTEE

Friday, 4th September, 2020

10.00 am

Microsoft Teams





AGENDA

SUPERANNUATION FUND COMMITTEE

Friday, 4th September, 2020 at 10.00 am Ask for: Theresa Grayell Microsoft Teams Telephone: 03000 416172

In response to COVID-19, the Government has legislated to permit remote attendance by Elected Members at formal meetings. This is conditional on other Elected Members and the public being able to hear those participating in the meeting. This meeting will be streamed live and can be watched via the Media link on the Webpage for this meeting. County Councillors who are not Members of the Committee but who wish to ask questions at the meeting are asked to notify the Chairman of their questions in advance

Membership

Conservative (8): Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman),

Mr P V Barrington-King, Mr P Bartlett, Mr P C Cooper,

Mr P J Homewood, Mr J P McInroy and Mr J Wright

Liberal Democrat (1) Mr D S Daley

District Council (3) Cllr J Burden, Cllr P Clokie and Cllr N Eden-Green

Medway Council (1) Cllr S Tranter

Kent Active Retirement Mrs M Wiggins and Mr D Coupland

Fellowship (2)

UNISON (1) Mr J Parsons

Staff Representative (1) Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meeting held on 26 June 2020 (Pages 1 8)
- 4 Pension Fund business plan (Pages 9 16)

- 5 Internal audit review update (verbal report)
- 6 Fund employer and governance matters (Pages 17 30)
- 7 Fund position (Pages 31 42)
- 8 Date of next meeting

The next meeting of the committee will be held on Friday 13 November 2020, commencing at 10.00 am.

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 9 Pension Fund cashflow (Pages 43 46)
- 10 Manager presentation Fidelity
- 11 Investment Strategy (Pages 47 114)
- 12 ACCESS update (Pages 115 128)
- 13 Pension Fund risk register (Pages 129 134)

Benjamin Watts General Counsel 03000 416814

Wednesday, 26 August 2020

In accordance with the current arrangements for meetings, representatives of the Managers have been given notice of the meeting and will be in attendance for their items.